



December 16, 2024

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total liability written premium in North Carolina by company or group and the ratio of ceded liability written premium to total written premium.

Attached is the report for calendar year 2023. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (*). Please note that groupings for NCRF membership are not identical to NAIC company groupings.
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Statutory Page 14 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.

If you have any questions about this report, please call Kevin Braswell, Manager Planning and Analysis, at 919-719-3029 or email him at kdb@ncrb.org.

Sincerely,

Terry F. Collins

Chief Operating Officer

North Carolina Reinsurance Facility

TFC:lad

Enclosure

RF-24-22

**NC AUTOMOBILE LIABILITY WRITTEN PREMIUMS
2023 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

	2023 WRITTEN PREMIUM	2023 CEDED PREMIUM	2023 % CEDED
02696 Agent Alliance Ins Co	373,439	373,901	100.12%
07372 Allied P&C Ins Co	3,859,036	311,244	8.07%
* 07031 Allstate Ins Co	270,986,834	43,184,316	15.94%
04886 American Millennium Ins Co	41,968	19,100	45.51%
* 08007 American States Ins Co	25,813,366	6,688,551	25.91%
03514 Amica Mut Ins Co	27,001,931	1,279,111	4.74%
09994 Atlantic Cas Ins Co	8,868,821	8,805,357	99.28%
* 07093 Auto Owners Ins Co	132,477,725	723,859	0.55%
* 02128 BITCO General Ins Corp	3,095,189	4,070	0.13%
* 03583 Central Mut Ins Co	18,970,330	261,384	1.38%
27984 Discovery Ins Co	19,200,197	19,200,197	100.00%
05092 Electric Ins Co	1,435,759	30,278	2.11%
* 06119 Employers Mut Cas Co	14,049,990	93,433	0.67%
* 09073 Erie Ins Co	221,815,988	12,625,021	5.69%
09836 Esurance Ins Co	6,974,505	3,078,464	44.14%
* 05293 Farmers P&C Ins Co	28,298,070	4,940,796	17.46%
04729 Firemens Ins Co of Wash DC	1,345,194	14,946	1.11%
* 07275 Foremost Ins Co Grand Rapids MI	582,002	390,861	67.16%
07159 GEICO Indemnity Co	173,023,106	167,927,891	97.06%
09813 Grain Dealers Mut Ins Co	187,854	187,854	100.00%
27778 Greenville Cas Ins Co	3,674,047	3,708,557	100.94%
* 01238 Hartford Cas Ins Co	41,950,823	2,091,025	4.98%
* 07610 Horace Mann Ins Co	16,181,138	782,894	4.84%
11099 Incline Cas Co	17,567,753	15,159,024	86.29%
* 07611 Integon General Ins Corp	601,130,616	309,198,251	51.44%
11034 Kemper Independence Ins Co	1,319,881	328,343	24.88%
* 09824 Liberty Mutual Ins Co	76,152,294	24,274,525	31.88%
10033 Mendakota Insurance Company	2,550	2,550	100.00%
11692 Midvale Indemnity Co	254,856	107,754	42.28%
02543 Milbank Ins Co	4,983,249	3,062,190	61.45%
07504 Nationwide General Ins Co	51,584,456	23,880,809	46.29%
07612 Nationwide Ins Co of America	62,620,438	11,910,827	19.02%
* 06124 Nationwide Mut Ins Co	114,786,405	18,304,588	15.95%
* 07524 NC Farm Bureau Mut Ins Co	469,550,209	38,438,437	8.19%
06142 NGM Ins Co	5,015,626	193,851	3.86%
* 10511 Peak P&C Ins Corp	54,186,687	44,175,325	81.52%
* 06098 Penn National Mut Cas Ins Co	41,966,871	563,697	1.34%
* 27676 Perm Gen Assurance Corp of Ohio	13,872,944	13,680,050	98.61%
* 10545 Progressive Premier Ins Co of Illinois	605,523,763	270,770,835	44.72%
10546 Progressive Universal Ins Co	4,268,233	2,364,602	55.40%
* 07960 SAFECO Ins Co of America	223,518	7,372	3.30%
* 07967 Selective Ins Co of the Southeast	31,733,852	28,760	0.09%
* 06127 Sentry Ins Co	14,556,448	357,092	2.45%

**NC AUTOMOBILE LIABILITY WRITTEN PREMIUMS
2023 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP
EXCLUDING DESIGNATED AGENT BUSINESS**

	2023 WRITTEN PREMIUM	2023 CEDED PREMIUM	2023 % CEDED
07352 Southern General Ins Co	7,721,035	7,725,166	100.05%
07633 State Automobile P&C Ins Co	4,829,070	398,664	8.26%
07667 State Farm Mut Auto Ins Co	624,114,458	168,058,717	26.93%
11366 Stonewood Ins Co	22,925,164	21,187,394	92.42%
* 07838 The Cincinnati Ins Co	43,437,446	2,296,249	5.29%
11371 The Members Ins Co	23,751,638	12,741,747	53.65%
* 02034 The Travelers Indemnity Co	103,099,623	5,928,375	5.75%
06550 Truck Ins Exchange	2,329,473	1,791,088	76.89%
05163 Unitrin Auto & Home Ins Co	2,946,373	236,854	8.04%
07202 Unitrin Safeguard Ins Co	5,235,987	268,949	5.14%
05394 Universal Ins Co	10,211,769	9,656,857	94.57%
* 03542 USAA Cas Ins Co	337,126,432	114,413,042	33.94%
* 05899 Utica Mut Ins Co	9,166,522	911,909	9.95%
All other companies	802,167,693		
Total	5,190,570,644	1,399,147,004	26.96%
* includes all companies in a group			

Comparison of Previous Years:

2022	4,834,433,716	1,145,924,613	23.70%
2021	4,567,188,257	1,137,629,821	24.91%
2020	4,296,939,511	1,078,531,753	25.10%
2019	4,190,335,683	1,071,003,907	25.56%
2018	4,025,407,582	1,084,378,934	26.94%
2017	3,729,253,377	1,047,720,620	28.09%

NOTES:

1. Written Premiums are from Company annual statements (as written).
2. Ceded Premiums are from amounts reported to NCRF (as reported) and may include adjustments for prior periods, thus ceded could exceed written on this exhibit.
3. NCRF company groups may not be the same as NAIC company groups.